

## VIREOL LTD

Vireol is a development vehicle in the final stages of planning to build a world scale sustainable bioethanol production facility in the UK.



### ASSIGNMENT SCOPE

FiveBarGate Consultants has provided independent advice to Vireol on a range of matters over the project lifecycle. These include commercial advice, contract advice as well as market sector advice. As the project moves towards financial close, FiveBarGate is able to offer advice on how to implement supply chain assurance.

### FIVEBARGATE APPROACH

FiveBarGate has been able to provide a range of detailed reports and board level briefings. These have considered:

- Appropriate contract structures
- Product pricing mechanisms
- Market risks and trigger factors
- Supply chain risks and mitigations
- Supply chain assurance and product positioning

### CLIENT STATEMENT

Dave Knibbs, CEO. "FiveBarGate is uniquely placed to offer commercial advice to BioEnergy companies that is practical, pragmatic and based on knowledge of how supply chains work and how companies can position themselves within and extract value from BioEnergy supply chains. This has critically helped us to deliver key project milestones."

### OUTCOMES

Vireol has been able to agree key contract structures that create a balance of investor certainty for debt finance structures and also provide some equity upside opportunity. This has put the project in a state of readiness to close out the funding rounds and move into project construction and business operations.

